James John Butler

Bio

Work Experience:

Rigley Capital Markets, LLC.	2004 to Present	Managing Director
Merrill Lynch & Company	2006 to 2007	Senior Risk Officer
Midwest Equity Fund	1993 to 2004	Vice-President

Education:

LaSalle University	1993	Master of Business Administration
University of Illinois	1990	Bachelor of Arts, Economics

Interests:

Board of Directors for University of Illinois at Chicago Alumni Association
Chartered Risk Analyst - C.R.A. Designation
Financial Management Association Member
Chartered Financial Economist - C.F.E. Designation
Mensa Member
Atlas Economic Research Foundation
John Smith Institute for Economic Development and Research
Chartered Financial Analyst - CFA Designation

Case Work:

Gonsky & Associates: Cannot locate 2006

Class action suit was filed against two financial institutions for fraudulent lending practices. My services were needed to show how aggressive underwriting practices were used to place business owners into multi-unit buildings that were not suitable investments for their respective risk appetites. Case was moved due to counsel leaving firm, appears to be in favor of the clients, but is still pending.

State of Illinois 2008-cv-01903 2009

Assisted the office of Lisa Madigan in the class action suit against Bank of America/Countrywide Funding. The suit involved the underwriting practices used by Countrywide to provide funding for both residential and commercial properties. Case was found in favor of the State of Illinois against Bank of America.

Butler, Rubin, and Saltarelli 2010-cv-00553 2009 – 2010

Suit filed by Bank of America vs. Old Republic Insurance regarding the revocation of the surety wrap issued by Old Republic. My testimony was to show that Bank of America and Countrywide Home Loans falsely represented the applications and the informations held in the submitted credit files. The trial is proceeding forward, estimated date of November 2011.

Porter, Wright, Morris, & Arthur LLP 2010-cr-00143 2010

US Government v. a client accused of financial fraud and misrepresentation to a financial institution. The case was determined to be in favor of the government, but an appeal has been filed due to witness testimony that was precluded from being used in the trial that would have been essential to the proper defense of the client.

Heywood, Cari, & Anderson 2009-cv-00286 2010 – 2011
Suit filed by a bank client against Wells Fargo Bank, N.A. due to unfair usage of an appraisal model to determine home values, and ultimately the subsequent cut in the respective home equity line of credit. My testimony was to prove out the computer model used to determine the home values was inaccurate, and caused economic damages to the client. The case is still pending.

Stevens & Lee AAA #55-148 2011
Suit filed by American Express Bank, N.A. and Ameriprise v. PNC Bank, N.A. regarding the servicing aspect of portfolio assigned to PNC Bank, N.A. by American Express. My testimony was used to prove out the servicing actions conducted by PNC was within the contractually agreed terms. Case is still pending.

Willcox & Savage 2010-cv-00072 2011
Suit against First Citizens Bank & Trust Co. by a former client of theirs with regards to possibly misrepresentations made by their officers during the course of their various transactions.

Clausen Miller 2006-L-010889 2011
Suit involving commercial real estate, valuation, and potential economic loss due to fraudulent activity.

Goodman & Assoc. 2008-cr-000453 2011
United States government versus parties regarding fraudulent lending practices, mail fraud, and wire fraud. Foreclosures and subsequent losses to federally insured banks has created a case involving several defendants.

Boies, Schiller & Flexner 2008-cr-000064 2011
United States government versus parties regarding fraudulent lending practices, mail fraud, and wire fraud. Foreclosures and subsequent losses to federally insured banks has created a case involving several defendants.

Hinshaw & Culbertson Pending 2011
Mortgage bond case whereas the financial institution is claiming that due diligence was performed, and the performance bond insuring the underlying securities should be honored.