

CURRICULUM VITAE

RICHARD J. MASTERS
RICHARD MASTERS INSURANCE SERVICES, INC.
35 W. Main Street, Suite B170, Ventura, CA 93001
805 377 2688 FAX 805 830 0432
TAX ID# 95-3651029
richard.masters@mac.com
<http://expertwitnessinsurance-richardmasters.com/>

EDUCATION

Graduated from Loyola High School. (1963)

Bachelor of Science in Business Administration from California State University at Los Angeles.(1967)

Postgraduate work (incomplete) at California State University at Northridge.

PROFESSIONAL DESIGNATIONS

Chartered Property Casualty Underwriter (CPCU) (1977)
Certified Insurance Counselor (CIC)(1977)(Inactive)
Associate in Risk Management (ARM)(1988)
Accredited Advisor In Insurance (AAI) (2000)
Associate in Insurance Service (AIS) (2002)

LICENSES

Fire & Casualty Insurance Broker - License # 0357553
Fire & Casualty Insurance Agent - License # 0357553
Life Insurance Agent - License # 0357553
Annuity Life Agent - License # 0357553

AREAS OF EXPERTISE

Testimony has been given in the following areas of property and casualty insurance: the standard of care for insurance agents, brokers, surplus lines brokers, underwriters, claims adjusters, insurance companies, risk managers, consultants, independent and public claims adjusters. Testimony has been rendered related to the following areas: Insurance ethics and code applications; insurance industry standards, customs and practice; Interpretation of coverage terms, standard forms and their uses; creation of manuscript forms and endorsements; captive insurance company creation; self-insurance programs; risk management, loss control, claims control, exposure identification, analysis and application; claims adjustment practice and procedures including adherence to Fair Claims Settlement Practices Regulations and potential bad-faith issues.

PREVIOUS POSITIONS

- **Continental Insurance Company - executive development program, underwriter. (1967 - 1970)**
- **Sergeant, United States Army; served 14 months in South Vietnam with the 199th Infantry Brigade, received two Purple Hearts and a Bronze Star. (1968-1970)**
- **Cravens Dargan Insurance Company - program manager involved in underwriting, claims adjusting. (1970-1971)**
- **Sander A. Kessler & Associates - program manager and creator, involved in production, underwriting and claims for various programs. (1971 - 1981)**
- **Richard Masters Insurance Services, Inc. - Insurance production, risk management and consulting services. (1981- present)**
- **Andreini & Company – Program Manager. (1995 - present)**

AFFILIATIONS

- **Society of Chartered Property Casualty Underwriters**
- **Forensic Expert Witness Association**
- **Independent Insurance Agents and Brokers of America**
- **Professional Liability Underwriting Society**
- **Insurance Educational Association**

EXPERT TESTIMONY

- **Expert testimony has been rendered in superior and municipal courts in California, Arizona, Nevada, Alaska, and Montana.**
- **Expert testimony has been rendered in Federal court in Arizona, California, Nevada, Utah, Alaska, Pennsylvania, Oklahoma, Arkansas, Wyoming and Texas.**
- **Consultation and testimony has been given at arbitration.**

ACADEMIC AND TEACHING EXPERIENCE

- **Adjunct Professor with the College of Insurance teaching the Advanced Casualty class leading to the Professional Diploma in Risk and Insurance. (1979-1983)**
- **Served on the national faculty of the Society of Certified Insurance Counselors. (1977-1981)**
- **A senior instructor for the Insurance Educational Association and certified to teach the following classes:(1977 - present)**

**Broker – Agent Pre-licensing Principles
CPCU 510, 551 & 552 Leading to the CPCU Designation
ARM 54 - Essentials of Risk Management
ARM 55 - Essentials of Risk Control
ARM 56 - Essentials of Risk Financing
AAI 81 - Principles of Insurance Production
AAI 82 - Multiple-lines Insurance Production
AAI 83 - Agency Operations and Sales Management
AIS 25 – Associate in Insurance Service
AIC35 - Property Insurance Adjusting
AU 61 - Principles of Property & Liability Underwriting
AU 62 - Personal Lines Underwriting
AU 63 - Commercial Liability Underwriting
AU 64 - Commercial Property and Multiple-lines Underwriting
CA 9 – Worker’s Compensation Underwriting**

- **Certified by the California Department of Insurance to teach the following continuing education courses for producers, underwriters and claims professionals:**

**Additional Insureds/ Certificates of Insurance
Adjusting Miscellaneous Coverage Property Losses
Advanced Property and Liability Coverages
Business Interruption Insurance
Code and Ethics (Licensing Requirement)
Commercial Auto & Garage Liability Coverages
Commercial Property Coverages
Commercial Umbrella and Excess Liability Coverages
Commercial Liability Issues, Quandaries and Complications
Coverage Analysis in Property Loss Adjusting
Directors and Officers Liability Coverage
Ethics for Insurance Professionals
Ethics During Hard Times
Ethical Courage During Hard Times
General Liability Coverages
GAPOSIS
Introduction to Worker’s Compensation Claims
Insurance Agents & Brokers E&O Claim Reduction
National Flood Insurance Program
Overview of Worker’s Compensation Underwriting
Professional Liability Insurance
Worker’s Compensation for Contractors**

Through interaction with thousands of insurance professionals in different academic settings, Richard Masters is able to gain great insight into the standards and expectations that affect the insurance industry.