



# CV Key Coleman, CPA, CFA, CPCU, ARe

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## Industry Specialization

- Background in the insurance and reinsurance industry, including work for an insurer prior to becoming a consultant.
- Knowledge base includes significant depth in underwriting, claims, reinsurance, accounting and investments.
- Other specialty areas include intellectual property, manufacturing and business breakups

## Services

Mr. Coleman's consulting service offerings include:

- Forensic analysis
- Ceding Company inspections
- MGA inspections
- TPA inspections
- Pre-litigation analysis of records

## Experience

Key Coleman is Executive Director and Founder of Litigation Economic & Forensic Consulting Group LLC. Key has more than 30 years of experience providing business and financial analysis in the insurance and reinsurance industry. His clients have included insurance companies, reinsurers, insureds, agents and brokers.

Key works from the Greater Philadelphia area, but his practice is nationwide. Prior to forming his own company, Key spent the bulk of his career in Chicago serving clients in this same capacity at well-known accounting and consulting firms. Key started his consulting career in the Big Four where he worked for more than 11 years, rising to the level of Partner. Prior to consulting, Key worked for an insurance carrier for more than 8 years in underwriting and management roles.

Key performs analysis relating to insurance and reinsurance damages. In addition, he performs compliance inspections of insurers' third-party service providers and other consulting services. His engagements have included the following:

## Reinsurance

- Analysis of treaty reinsurance assumed in relation to reinsurance broker representations.
- Investigated alleged life reinsurance fraud following large "9/11" loss.
- Subject Matter Expert (SME) on finite reinsurance in the financial audit of 3 large insurers for a Big Four accounting firm.

### **Investigations and Inspections**

- Inspect records of MGAs, TPAs and program managers for contractual compliance.
- Managed team to investigate the theft of more than \$200 million in insurance assets stolen from seven insurers. Traced assets to Swiss accounts to facilitate recovery.
- Investigated alleged self-dealing at a not-for-profit organization and its related-party MGA. Uncovered alleged fraudulent acts which resulted in dismissal of the CEO.

### **Municipalities**

- Analysis for risk management department of a large US municipality. Analyzed losses from actions of brokers who allegedly by-passed procurement rules to sell excessive risk management services.
- Analysis to assist the court in understanding the potential economic impact of removing statutory caps on tort liability for municipalities.

### **Insolvency and Runoff**

- Consulted for a solvent runoff company, and other troubled companies including a mortgage insurer following the financial crisis. Analyzed potential costs of rehabilitation. Reported findings to department of insurance.

### **Presentations and Publications**

Key is a speaker, commentator and writer addressing critical issues facing the industry, having been quoted in numerous periodicals including: *Best's Review*, *Business Insurance*, *Global Insurance Bulletin*, *Inside Mortgage Trends*, *National Underwriter*, *Reactions*, *Risk and Insurance* and *Risk Management Magazine*. In addition, he was interviewed by A. M. Best TV relating to the impact of climate change in the insurance industry. His articles have appeared in *AIRROC Matters*, *Business Insurance's Industry Focus*, the ABA's *Coverage* magazine, *Captive Insurance Company Reports*, *Risk Management Magazine*, *Risk and Insurance*, PwC's *Insurance Digest* and *The Legal Intelligencer*.

### **Recent Presentations and Publications:**

- *Risk Management Magazine*, "Will Climate Change Impact Reinsurance Rates?," April 1, 2019
- *The Legal Intelligencer*, "Climate Change and the Boardroom – Have Board Responsibilities Changed?," March 27, 2019
- *The Legal Intelligencer*, "Climate Change for the Insurance Industry," July 21, 2016
- International Association of Defense Counsel (IADC), Speaker at Insurance Bermuda Triangle Event, "Insurance and Reinsurance in a Low Carbon Economy: Is Climate Change the New Mass Tort?," Hamilton, Bermuda, July 12, 2016
- "The Polar Vortex," moderator for joint presentation with Reed Smith, Jan. 2014
- *Risk Management Magazine*, "The Effect of a Hardening Workers Compensation Market," Co-author, November 1, 2013
- *AIRROC Matters*, "AIRROC's Dispute Resolution Process (DRP)," Spring 2013
- Sidley Austin LLP, expert in Mock Trial, Chicago, IL, March 2012
- Drinker Biddle & Reath LLP, panelist for litigation training, Princeton, NJ, May 2011
- Brokers & Reinsurance Markets Association (BRMA), expert witness in Mock Arbitration, Princeton, NJ, April 2011



- Foley Insurance Economic Summit, “Troubled Insurance Companies in the New Economy” speaker, Chicago, IL, October 2010
- Society of Insurance Financial Management (SIFM), “Preparing for and Responding to a Market Conduct Exam,” presenter, New York, June 2010
- *Risk and Insurance*, “Taking Stock” (insurance rate trends), March 2010
- Pennsylvania Institute of Certified Public Accountants (PICPA), “Litigation Trends in Insurance and Reinsurance,” November 2009
- Mealey's Insurance Insolvency Conference, panelist, Scottsdale, AZ, April 2008
- *Business Insurance: Industry Focus*, “Perspective: A solution without a problem?,” May 2007

### **Education**

MBA in Finance, Emory University

BA in Economics, University of the South

UCLA Extension – Graduate level accounting courses

E. W. Blanch Reinsurance Training Course (offered to EWB employees and EWB client employees)

Lloyd's of London Brokers Course

### **Certifications**

Certified Public Accountant (CPA) licensed in Pennsylvania

Chartered Financial Analyst (CFA) charterholder

Chartered Property & Casualty Underwriter (CPCU)

Associate in Reinsurance (ARe)

### **Professional Affiliations**

- American Institute of Certified Public Accountants
- ARIAS – Member
- CFA Institute
- CFA Society of Chicago
- CPCU Society – Past President of North Alabama Chapter

### **Community Involvement**

- USO of Illinois – Board Member and Audit Committee Member (2012-13)