

Ouentin Brasie Chairman & CEO ACI Aviation Consulting & the Airliner Price Guide

EXPERIENCE

April 2005 – Present

ACI AVIATION CONSULTING

members.

Warrenton, Virginia Chairman & CEO. Direct all corporate activities as required to facilitate corporate growth while effectively managing increasing client demand and quality of product. Supervise and direct a dedicated staff of 5 employees and up to 5 associate team

- Editor-In-Chief and owner of the Airliner Price Guide (APG). The APG is an aircraft and engine valuation publication published twice annually in hard copy and maintained "real-time" over the internet.
- Conduct valuations on a wide variety of aviation assets upon request. Valuation projects have included appraisals for major banks, leasing companies, operating lessors, aircraft owners, state agencies and the Federal Aviation Administration (FAA). Appraisals conducted in 2011 included over 200 aircraft, numerous spare engines and aircraft parts totaling billions of U.S. dollars.
- Provide expert witness services to various law firms and state governments dealing with global aviation issues. Mr. Brasie has been qualified in a Federal District Court as an expert in the valuation of aircraft and aircraft components and in the maintenance programs for aircraft and their components.
- Provide aircraft, engine and spare part brokering services to clients upon request. Brokering assignments have included: the successful sale of one Beechjet 400A, two SAAB 340B aircraft, five DASH 8-100 aircraft, one Beech King Air 350, one Rolls Royce RB211-535E4 engine and one Boeing 737-300. ACI is currently brokering one Cessna Citation III.
- Implement effective aircraft portfolio management and tracking programs for banks and leasing companies. Directed the development and implementation of a web based aviation monitoring platform called the Maintenance Records Audit System (MRAS).
- Conducted aircraft and engine recovery assignments for several banks and leasing companies. Recovery work was the result of several airline bankruptcies and required innovative work-out strategies and negotiations.
- Supervise and conduct numerous aircraft physical inspections and maintenance records audits. The work was conducted in the field and in ACI's corporate offices.



• Provide a variety of clients with timely consulting assistance as requested.

July 2000 -April 2005 ACI AVIATION CONSULTING Warrenton, Virginia *President*. Responsible for: the financial performance of the company, development and growth of business, and day-to-day operations of the corporation.

- Provide expert witness services to various law firms and state governments dealing with global aviation issues. Mr. Brasie has been qualified in a Federal District Court as an expert in the valuation of aircraft and aircraft components and in the maintenance programs for aircraft and their components. Client list includes: Arizona Attorney General's Office, Nolan & Heller, LLP., Ravitz and Pallas, P.C., Andrews & Kurth, KMZ Rosenman, Skadden, Arps, Meagher, Flom, LLP., John Kalled Law Firm, Emmet Marvin & Martin, Squire Sanders and Hoskin, Farina, Aldrich & Kampf.
- Appointed as the exclusive sales agent for a \$10 million aircraft spare parts inventory by GMAC Business Credit.
- Editor-In-Chief and owner of The Airliner Price Guide publication. Established in 1985, the publication provides current market values for commercial aircraft and engines for a wide industry subscriber base.
- Conduct valuations on a wide variety of aviation assets upon request. Assets include aircraft, engines, spare parts and flight simulators. Recent assignments include: appraise an aircraft portfolio for Aviation Capital Group, conducted current and forecast valuations on the entire aircraft line on behalf of the aircraft manufacturer Bombardier, conducted current market appraisals on 30 aircraft on behalf of Abbey National Treasury Services, conducted numerous aviation appraisal assignments on behalf of Deloitte including; the valuation of a large aircraft lessors portfolio, appraised a fleet of aircraft for an aircraft manufacturer and conducted a market viability assessment for an aircraft owned by a very large medical company, appraised engine tooling for Citicapital and conducted valuation assignments for Provident Bank, GE Capital, Key Equipment Finance, Bay Hill Jet Acquisitions I LLC., Babcock and Brown and Fifth Third Bank. Conducted valuations on over 3 Billion dollars in assets during the year 2003.
- Provide consulting assistance to aviation clients upon request.
- Majority Partner of ACI Aircraft Maintenance an FAA/JAA approved line maintenance provider based at Washington's Dulles International Airport. FAA Air Agency Certificate number QERR769X



July 1998 – July 2000

AvSOLUTIONS, Inc.

Manassas, Virginia

Vice President. Responsible for the day-to-day operations of the company, development and growth of the business, monitoring the company's financial performance and providing the Board of Directors with regular reports.

- Oversee a staff of 10 employees and 7 associates.
- Annually conduct current and forecasted valuations of aircraft, engines, spare parts and flight simulators valued in excess of 4 billion dollars. Valuation clients include Chase Manhattan, Bank of America, Keycorp Leasing, First National Bank of Maryland, UniCapital and the Federal Aviation Administration.
- Provide expert witness services to the Internal Revenue Service, the Department of Justice and several international law firms dealing with asset tax practices and global aviation issues.
- Provide aviation asset appraisals in anticipation of asset securitization. Securitizations conducted on behalf of United Airlines, Morgan Stanley, Credit Suisse First Boston, Salomon Smith Barney, and B T Alex Brown.

February 1994-July 1998

AvSOLUTIONS

Manassas, Virginia

Vice President of Marketing. Responsible for developing new business as well as maintaining relationships with existing customers. Oversee all contracts, valuation services and asset monitoring programs. Served on the Board of Directors of AvSOLUTIONS.

- Set up aviation asset monitoring programs for assets valued in excess of 2.5 billion dollars for several major domestic and international financial institutions. Asset monitoring programs established for Keycorp Leasing, CIBC Openheimer and Bell Atlantic.
- Conducted current market and forecast appraisals on aviation assets valued in excess of 3 billion dollars annually. Assets include aircraft, engines, spare parts and flight simulators. Appraisal clients included Bombardier, BTM Capital, Embraer, GE Capital, GTE Leasing, Rolls Royce, Newcourt Capital, United Technologies, ATEL Equipment Leasing, Fleet Capital, TransAmerica Business Credit, Orix Credit, Mitsui Leasing, IBM Credit, Japan Leasing, SunTrust Bank, and Wilmington Trust.



- Conducted lease technical negotiations and asset recovery services on behalf of major banks and leasing companies. Negotiations and asset recovery services conducted on behalf of ABN Amro Bank, GTE Leasing, NationsBanc Leasing and Unibank A/S.
- Made numerous presentations at industry conferences regarding asset valuations and forecast value trends.
- Wrote articles that were published in a variety of industry trade publications.

February 1993-February 1994

AvSOLUTIONS

Manassas, Virginia scheduling aircraft

Director-Technical Services. Responsible for scheduling aircraft and operator inspections, documenting conclusions and presenting the findings to the client.

- Managed a staff of 3 auditors and 4 associates, responsible for supervising their efforts and monitoring their job performance.
- Maintained direct interface with many domestic and international banks and financial institutions to ascertain the most beneficial asset monitoring strategy.

August 1991– February 1993

AVITAS

Reston, Virginia

Manager - Technical Consulting. This position required in-depth knowledge of various aircraft types as well as the documentation required to substantiate operator and aircraft performance.

- Created various systems of internal company control and acted as liaison to the Federal Aviation Administration and other regulatory agencies around the world. I have a working knowledge of Transport of Canada, French DGAC, British CAA and Mexican airworthiness authority requirements.
- Represented various clients in aircraft acceptance, creating airlines' policy and procedures manuals and preparing feasibility studies for the future needs of the international aircraft maintenance community. Clients included EDS Financial, GPA, Household Commercial Financial Services, AT&T Capital, Westinghouse and B.F. Goodrich.
- Made presentations to senior management and board of directors.



April 1990 – August 1991

AVITAS

Reston, Virginia

Senior Technical Auditor. In addition to the auditor's duties, reported to the Director of Technical Services.

- Responsible for coordination, training and "Quality of Product" of the auditor's staff.
- Assured that the company's technical library, inspection records and manuals were maintained in a proper and up-to-date manner.
- Spent a significant amount of time in the field and advised the Director of Planning and Development of potential new product lines.

September 1989-April 1990

DISCOVERY AIRWAYS

Honolulu, Hawaii

Manager - Maintenance Programs.

- Performed and coordinated aircraft acceptance on fleet of 5 BAe146 aircraft.
- Established aircraft records section consistent with Federal Aviation Regulations.
- Represented the airline throughout the initial proving flights and facilities inspection by the Federal Aviation Administration (FAA).
- Established and monitored all maintenance programs, tool calibration and technical inspections, which netted the air carrier a zero defect audit by the FAA, resulting in the issuance of a "121 Air Carrier Certificate".

May 1987-September 1989

AVITAS

Reston, Virginia

Technical Auditor.

- Performed physical inspections and records audits on commercial aircraft operated throughout the airline industry. Audits conducted in 5 continents at more than 25 airlines, including American, United, Aeromexico, Trans Brazil, Delta, Hawaiian, Northwest, Garuda Indonesia, Flying Tigers, Emery Worldwide, Cayman Airways, TWA, UPS, Air Transat, Air Atlantic, Aloha, Continental, Air Canada, Canadian Airlines International, SAS, Ethiopian Airlines, Air Gabon, Royal Air Maroc, Air Berlin, America West and Pan Am.
- Worked closely with major lenders to protect their assets and obtain the best possible lease arrangement for the lessor.
- Audited major maintenance facilities and commercial operators to ensure continued compliance with all Federal Aviation Regulations (FARs). Gained an extensive background and working knowledge of the FARs, specifically those dealing with aircraft maintenance and related components.



June 1986 – May 1987 **AMERICAN AIRLINES**

Washington National and Dulles

Line Mechanic

• Conducted thorough flight and "A" check maintenance inspections on McDonnell Douglas MD82, Boeing 767, 727-100 and 727-200 aircraft.

October 1985 -June 1986

NEW YORK AIR

Washington Dulles

Line Mechanic

• Conducted thorough flight and "A" check inspections as well as routine maintenance on McDonnell Douglas DC-9 and Boeing 737-300 aircraft.

December 1980 – December 1984

UNITED STATES AIR FORCE

Crew Chief – Boeing B-52D and G

- Assigned to the Strategic Air Command (SAC). Supervised the on-going and continuing maintenance required on the aircraft to provide the United States with a viable strategic deterrent.
- Spent a significant amount of time on nuclear strip-alert with my assigned aircraft. Provided comprehensive supervision of the day-to-day maintenance and security requirements for the aircraft. Supervised the acceptance, loading and arming of nuclear weapons.
- Held a security clearance with additional PRP classification. Accompanied aircraft on all cross-country missions and was solely responsible for the continued state of aircraft airworthiness.
- Duty stations: Barksdale A.F.B. in Louisiana and Anderson A.F.B. in Guam. Separated from the U.S. Air Force as an E-4 non-commissioned officer.

MEMBERSHIPS

NBAA

International Society for Transport Aircraft Trading (ISTAT)



SPECIAL SKILLS AND ACCOMPLISHMENTS

Federally licensed Airframe and Powerplant (A&P) mechanic with numerous letters of recommendation and accomplishment throughout civilian and military duties.

The following is a list of aviation articles that were authored by Quentin R. Brasie and published:

- Engine Adjusted Appraisals. Commercial Aviation Report Value Report December 1998.
- → Bombardier Canadair Regional Jet. Aircraft Economics 1997
- A Technical Brief On The Boeing 767. Aircraft Economics 1995
- AIRBUS A330 A340 Technical Briefing. Aircraft Economics 1994
- The CFM-56 Series Engine. Aircraft Economics Year unknown
- A340-300/MD-11 Comparison. Aircraft Economics Year Unknown
- → The Boeing 737. Aircraft Economics 1995
- Portfolio Technical Monitoring. AvSOLUTIONS OUTLOOK Year Unknown
- Spare Parts Appraisals. AvSOLUTIONS OUTLOOK Year Unknown
- → The Pratt & Whitney JT9D-7A to 7J. Aircraft Economics 1994
- → The General Electric CF6 Engine. Aircraft Economics 1995
- → Aircraft Pre-Purchase Checklist. AvSOLUTIONS OUTLOOK 1998.
- The MD-11 Freighter. Commercial Aviation Report Value Report May 2001



The following is a list of cases in which Mr. Brasie has been involved:

Case: McGuire v. McGuire

Civil Action 1999

Expert Report, Deposition and Trial

Case: Department of Justice v. Roy Reagan

Civil Action 2001-2002

Expert Report and Deposition

CR 96-427-TUC-WDB

Case: U.S. Department of Justice v. American Airlines

Antitrust Action DOJ v. American Airlines

Case work 1999 & 2000

Case: First Security Bank, N.A. v. Continental Airlines

Civil Action 2000 – 2002 Expert Report and Deposition

99 CIV. 3282 (JES)

Case: IRS v. UPS

Mediation and Mediation preparation

1999

Case: National Airlines Bankruptcy

2002

Expert Report and Deposition

Case: Wells Fargo v. Kitty Hawk

Bankruptcy

2002

Expert Report, Deposition and Trial

400-42141-B H

Case: Morgens Waterfall v. Pegasus

Civil Action 2001 – 2003 Case Work 01602787

Case: Federal Express v. United States of America

Civil Action 2002 – 2003

Expert Report, Deposition and Trial

01-2200 G V

Case: Arizona Dept. of Revenue v. America West Airlines

Tax Board Testimony

Phoenix, AZ November 2003

Case: Ravitz & Palles, P.C. Interlease Aviation Investors L.L.C. vs. Vanguard Airlines

Civil Action Regarding Aircraft Return 2ea. 737-200s

January 2004 Expert Report



Case: WKS vs. Schweizer

Civil Action Regarding the Value of One Schweizer 269D Helicopter

June 2004 Expert Report

Case: Sanibel Aerospace vs. BCI Aircraft

Civil Dispute Miami, FL

August 2006 03-19571 CA 30

Case: Skywest

Formal Hearing Before the Utah State Tax Commission

March 6, 2007

Expert and Rebuttal Reports Produced

Deposition Regarding Skywest Appraisal and Rebuttal Reports

March 2009

Case: Georgia Department of Revenue vs. Atlantic Southeast Airlines

Case Work

September 2009 – March 2010

Case: Southwest Airlines

Airline Deposition Regarding Airliner Price Guide

August 2008

Case: Georgia Department of Revenue vs. AMR Corp.

Aircraft Tax Case

July 2010 – August 2010

Case Work

Case: Utah State Tax Commission (Peters, Scofield & Price) vs. Skywest

Aircraft Tax Case

Deposition and Rebuttal Report January 2006 – February 2009

Case # 070915780

Case: USA vs. Brian Hollnagel

Criminal Case

United States District Court

Northern District of Illinois Eastern Division

Expert Report, Deposition and Trial

May 2010 – February 2012

Case # 10CR0195

Case: SP Holdings LTDA and Kelly Bray S.A. vs. Agusta S.p.A., Honeywell

Aerospatiale Inc., and Pratt & Whitney Canada Corp.

Philadelphia County Court

Expert Report & Rebuttal Report May 2010 – June 2010 Case # 2791