

NorCal VALUATION™

An Equipment Appraisal Corporation

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Jack Young, ASA, CPA

Curriculum Vitae

Jack Young helps Attorneys, BV Appraisers and CPAs with values they can depend on. He is an Accredited Senior Appraiser (ASA) of the American Society of Appraisers in Machinery and Equipment (MTS) as well as Appraisal Review & Management (ARM); he is also a Certified Public Accountant (CPA) and was awarded Master Personal Property Appraiser (MPPA) designation from the National Auctioneers Association Education Institute. Jack worked for many years as an auctioneer and auction manager of business assets, machinery and equipment. His experience in auditing, accounting, financial analysis and auctioneering provides a strong base for the asset valuation concepts embraced by the Uniform Standards of Professional Appraisal Practice (USPAP) and the appraisal industry today.



Jack has served as Chapter President of the Northern California Chapter of the American Society of Appraisers. He currently serves on the International Appraisal Review & Management subcommittee of the American Society of Appraisers. Jack received his B.S. Accountancy, Arizona State University, in 1988. While in college,

he worked at the local mid-sized regional CPA firm Price, Kong & Company preparing monthly financial statements and performing tax work. Upon graduation Jack joined the audit department of international CPA firm KPMG in their Sacramento, California office. As a senior auditor, he worked primarily in the industries of banking, insurance, manufacturing, food processing and distribution. Subsequent to KPMG, Jack was a financial analyst in the insurance and financial services industries.

PUBLISHED WORKS

Gauging Competency in Appraisal Review, Journal of the International Machinery & Technical Specialties of the American Society of Appraisers, Volume 33, Issue 4: 2017

The "Art" of Appraising? Journal of the International Machinery & Technical Specialties of the American Society of Appraisers, Volume 33, Issue 3: 2017

Case Study: Appraisers for Acquisition Accounting, International Research Journal of Applied Finance, March 2015

Appraising Unique Equipment Types, The Receivership News, Journal of California Receivers Forum, Spring 2014

The Basics of Equipment Valuation, The Family Law Counselor, Journal of the Sacramento County Bar Association Family Law Section, May 2014

Appraising Equipment for Retail Propane Companies, Journal of the International Machinery & Technical Specialties of the American Society of Appraisers, Volume 29, Issue 1: 2013

Considering Absorption in Equipment Valuations, Auctioneer: The Official Publication of the National Auctioneers Association, May 2012

Using the Cost Approach for Equipment Appraisals, Auctioneer: The Official Publication of the National Auctioneers Association, May 2011 Cover Story

Machinery and Equipment Appraisals: They're all about Levels of Trade, Auctioneer: The Official Publication of the National Auctioneers Association, January 2011

An Overview of the California Air Resources Board Diesel Regulations, Journal of the International Machinery & Technical Specialties of the American Society of Appraisers, Volume 26, Issue 2: 2010

Please visit the NCV website at <http://www.norcalvaluation.com/blog/> for additional articles on a variety of topics.

SEMINARS PRESENTED

Dialogue Education: Deepening Learning for Participants in Your Workshops and Classes, American Society of Appraisers International Conference Session, October 2017

Report Reviews Affect All Appraisers, American Society of Appraisers International Conference Session, October 2017

Appraisal Review for Attorneys, Family Law Section of the Sacramento Bar Association, May & June 2016

Machinery and Equipment Appraisals in Family Law, Family Law Section of the Sacramento Bar Association, April 2014

Machinery and Equipment Appraisals: It's all about levels of trade, CalCPA, Business Valuation Section, Oakland, CA, August 2013

Accounting Issues and Machinery and Equipment Appraisals, Northern Arizona University, The W.A. Franke College of Business, Flagstaff, AZ. Guest Lecturer, Advanced Accounting Case Studies class, October 2012

Machinery and Equipment Appraisals and the Auction Process in the Context of a Liquidation Valuation, CalCPA Litigation Support Committee, Sacramento, CA, February 2012

CLASSES DEVELOPED AND TAUGHT

ARM 201: *Introduction to Appraisal Review & Management*, American Society of Appraisers, ARM subcommittee

ARM 204: *Appraisal Review & Management Overview*, American Society of Appraisers, ARM subcommittee

ARM 208: *Appraisal Review Report Writing*, American Society of Appraisers, ARM subcommittee

CREDENTIALS

Accredited Senior Appraiser in Machinery & Equipment and Appraisal Review and Management (MTS, ARM-MTS), American Society of Appraisers

Certified Public Accountant, California Board of Accountancy

Master Personal Property Appraiser (MPPA), awarded by National Auctioneers Association (Awarded 2009) - Inactive

EDUCATION, AWARDS AND OTHER

- 2015 Background security check to perform valuation work for Internal Revenue Service, US Department of Treasury
- 2015 ARM204: Appraisal Review and Management, Advanced Topics and Case Studies, San Francisco, ASA
- 2014 ARM201: Introduction to Appraisal Review and Management, Los Angeles, ASA
- 2014 Successful and Effective Expert Witness, San Francisco, ASA
- 2014 PROPTX 311: Appraising Machinery & Equipment for Property Tax Purposes, Los Rios Community College, Sacramento, CA
- 2013 Appraiser as Expert Witness, San Francisco, ASA
- 2013 CARB Regulations and Appraising Diesel Equipment, Oakland, CA, ASA and CARB
- 2013 Ethics for CPAs, CalCPA
- 2013 Appraising Aircraft, San Francisco International Airport
- 2013 Appraising Natural Gas Powered Equipment, ASA
- 2013 Appraisals of Inventories, Manhattan Beach, ASA
- 2012 Appraisal Review and Management Basics, San Francisco, ASA
- 2011 ME207: Advanced Cost Approach, San Francisco, ASA
- 2010 Machine Life Cycle Costing, ASA
- 2010 IRS Valuation Summit, Sacramento, CA
- 2010 ME215: Performing Machinery and Equipment Valuations for Financial Reporting Purposes
- 2010 Awarded: Master Personal Property Appraiser, National Auctioneer's Association
- 2009 Int'l Conference on the Valuation of Plant and Machinery Equipment, San Francisco, CA
- 2009 ME204: Machinery and Equipment, Advanced Topics and Case Studies, ASA
- 2009 ME203: Machinery and Equipment, Advanced Topics and Case Studies, ASA
- 2009 Appraisal Report Writing Basics, ASA
- 2008 ME202: Machinery and Equipment Valuation Methodology, ASA
- 2008 ME201: Introduction to Machinery and Equipment Valuation, ASA
- 2007 Appraiser as Expert Witness, National Auctioneers Association Education Institute
- 2002 Reppert School of Auctioneering, Auburn, IN
- 1990 Auditing Financial Institutions, KPMG, Los Angeles, CA
- 1988 Arizona State University, W.P. Carey School of Business, Tempe, AZ: BS, Accounting
- 1985 Outstanding Pledge, Beta Alpha Psi accounting fraternity, Northern AZ University, Flagstaff, AZ
- 1980 Abraham Baldwin Agricultural College, Tifton, GA: General Agriculture
- 1979 Peach County High School, Fort Valley, GA: Diploma

SUMMARY OF INDUSTRY SPECIFIC EQUIPMENT APPRAISAL EXPERIENCE

Construction, Trucking and Transportation, Agricultural Production and Food Processing, Manufacturing, Woodworking, Glass, Optical, Metalworking, Tools & Production Shop, Commercial Printing, Mining & Aggregate, Restaurant, Retail & Grocery, Golf Course, Landscape & Fitness

REPRESENTATIVE CLIENTS AND USERS OF APPRAISAL REPORTS**Law Firms**

Bowman & Brooke LLP
 Carter, Dougherty, McGuire & Keiley
 Daniel L. Helbert, A Law Corp.
 David Ostiller Law
 Dianne Drew Butler & Associates, Inc.
 Downey Brand LLP
 Goss & Goss
 Kauffman Reid PLLC
 Lewis Brisbois Bisgaard & Smith LLP
 Pagliero & Associates PC
 Pahl & McCay, PLC
 Sally Callahan, Esq.
 Sedgwick LLP
 Shore, McKinley & Conger LLP
 Weintraub Tobin
 Winn & Winn
 Various US Bankruptcy Attorneys

Agencies, Municipalities & Courts

Canyon County District Court, ID
 City of Winters, Winters, CA
 Colusa County Superior Court, CA
 Internal Revenue Service
 Merced County Superior Court, CA
 Monterey County Superior Court, CA
 Placer County Superior Court, CA
 Sacramento County Assessor's Office, CA
 San Mateo County Superior Court, CA
 Thurston County Assessor's Office, WA
 US Bankruptcy Court
 Yuba County Assessor's Office, CA

Accountancy Firms

Bianchi, Kasavan & Pope, LLC, CPAs
 Black & Company, Inc. CPAs
 Campbell Taylor & Company CPAs
 Deloitte.
 Iacopi, Lenz & Co. Accountancy Corporation
 Kemper CPA Group LLC
 Kenneth Frank Accountancy
 KPMG
 Landucci, Bick, Matter & Johnson CPAs
 Tamiyasu, Smith, Horn & Braun, CPAs
 Ullrich & Delevati CPAs
 Williams & Olds CPAs

Financial Institutions & Insurance

American Bank West
 American River Bank
 Bank of the West
 CapStar Commercial Finance
 Charter Oak Bank
 Community West Bank
 Farmers & Merchants Bank
 First Capital Bank
 Golden Interstate Bank
 Golden State Bank
 Nationwide Insurance
 River Valley Bank
 Tri-Counties Bank
 US Bank
 Wells Fargo Bank
 Zion's Bank
 Zurich Insurance

SUMMARY OF APPRAISAL INTENDED USES

Litigation, business combination/buy-out, purchase price allocation, family law, Ad Valorem tax appeal, eminent domain, property damages, estate and gift, charitable gift, insurance dispute and loss claims, loan origination, bankruptcy filing, troubled loan, loan workout

PROFESSIONAL EXPERIENCE

President/CEO/Principal Equipment Appraiser, NorCal Valuation Inc., Winters, CA 2008–Current

Provide unbiased USPAP-qualified equipment appraisal and appraisal review for litigation, due diligence, business combinations, family law, insurance disputes, estate and gift, charitable gifts, borrowing and lending, bankruptcy, and other purposes.

Sales Representative, Bar None Auctions, Sacramento, CA 2006–2008

Appraised machinery and equipment for the appropriate liquidation value. Primarily worked with construction firms, fleet owners, municipalities and machinery dealers. Developed protocol for webcast and online auction services, acquired software and integrated online auctions into existing live auction format.

Auction Manager, West Auctions, Woodland, CA 2003–2006

Appraised business assets, commercial trucking, agriculture, printing and manufacturing equipment for appropriate liquidation value. Prepared items for auction and develop auction budgets. Marketed auctions locally, nationally and internationally using a wide range of media. Expanded online auction functionality to accommodate multiple lot/multi-location auctions. Worked with financial intuitions, Court Appointed Trustees and Receivers, and private parties to develop successful auction strategies primarily for online auctions.

President / CEO, Maximum Benefit Auctions, Winters, CA 2002– 2011

Independent Auctioneer and Ringman, various Northern California auction firms 2001-2003