



Kim E. Piersol

FCAS, MAAA

Consulting Actuary

Contact Information

kim.piersol@hugginsactuarial.com

Education

Furman University

B.A. in Mathematics

Kim E. Piersol is a Fellow of the Casualty Actuarial Society and a Member of the American Academy of Actuaries. Prior to joining Huggins, he served as Senior Vice President & Chief Actuary for Crum & Forster Insurance Companies. Prior to that he served as Group Vice President & Chief Actuary for CNA Insurance Companies, and was a consulting actuary for KPMG LLP, Arthur Andersen LLP, and CFO of AIG Risk Management (AIGRM).

Mr. Piersol is professionally active; he has served on the American Academy of Actuaries Environmental Liabilities Work Group, the NAIC Technical Advisory Committee on Catastrophe Reserves, the Workers' Compensation Reinsurance Bureau Actuarial Committee, and has been a Director and Treasurer of the Professional Liability Underwriting Society (PLUS). He also served on the Professional Liability Actuarial Subcommittee of the Insurance Services Office (ISO). He has also served as a 1st Lieutenant in the United States Army Field Artillery.

His over 40 years in the actuarial field have given him a thorough knowledge of the property-casualty business both from a company and consulting viewpoint.

Consulting Experience

- Serving as the Huggins' practice leader for the Actuarial Forensic Litigation & Valuation Practice, which provides litigation/arbitration support and actuarial expert witness services, as well as property-casualty valuations in due diligence situations, including mergers and acquisitions and examinations of insurance companies, reinsurance companies, captives, TPAs, and insurance agencies. The Practice also provides loss portfolio transfer due-diligence for insurance/reinsurance company clients in runoff
- Developing and implementing workers' compensation individual claim simulation reserve projection models which greatly improve accuracy of workers' compensation reserve projections from both a financial reporting and pricing perspective
- Providing reserving discipline for a large insurance group during a distressed period and assisting in obtaining an A.M. Best ratings upgrade during a period of deteriorating market conditions
- Developing sophisticated price monitoring techniques for all lines of business to ensure that pricing and reserving processes remain "in-sync"
- Providing a client's senior management with a tool to ensure the reported results of companies were consistent with the pricing of the business and facilitated the production of profitable business
- Developing a catastrophe/terrorism exposure monitoring and management tool and the establishment of underwriting guidelines that minimize corporate exposure to a catastrophe/terrorist event (including California earthquake exposure)
- Estimating ultimate costs of the automobile warranty program of a major original equipment manufacturer using a simulation model based upon millions of service call records along with auto disposition and warranty ownership data